

# 2015 MUNICIPAL BUDGET

## of the City of Bridgeton County of Cumberland for the fiscal year 2015

### Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	SFY 2015	SFY 2014
1. Surplus	1,800,000.00	2,273,007.50
2. Total Miscellaneous Revenues	9,182,612.61	9,163,702.44
3. Receipts from Delinquent Taxes	50,000.00	50,000.00
4. a) Local Tax for Municipal Purposes	12,016,292.08	11,723,487.30
b) Addition to Local District School Tax		
c) Minimum Library Tax	159,935.53	171,396.69
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>		
<b>Total General Revenues</b>	<b>23,208,840.22</b>	<b>23,381,593.93</b>

Summary of Appropriations	SFY 2015 Budget	SFY 2014 Budget
1. Operating Expenses: Salaries & Wages	11,900,696.86	11,853,500.00
Other Expenses	7,101,592.75	7,292,280.09
2. Deferred Charges & Other Appropriations	2,934,286.00	2,639,370.24
3. Capital Improvements	63,000.00	89,750.00
4. Debt Service (Including for School Purposes)	894,006.51	1,247,985.67
5. Reserve for Uncollected Taxes	315,258.10	258,707.93
<b>Total General Appropriations</b>	<b>23,208,840.22</b>	<b>23,381,593.93</b>
Total Number of Employees	235	228

2015 Dedicated Water and Sewer Utility Budget		
Summary of Revenues	Anticipated	
	SFY 2015	SFY 2014
1. Surplus	851,005.00	914,718.00
2. Miscellaneous Revenues	8,410,500.00	8,321,482.00
3. Deficit (General Budget)		
<b>Total Revenues</b>	<b>9,261,505.00</b>	<b>9,236,200.00</b>
Summary of Appropriations	SFY 2015 Budget	SFY 2014 Budget
1. Operating Expenses: Salaries & Wages	1,060,000.00	1,165,000.00
Other Expenses	6,957,700.00	6,814,350.00
2. Capital Improvements	344,000.00	350,000.00
3. Debt Service	708,305.00	716,000.00
4. Deferred Charges & Other Appropriations	191,500.00	190,850.00
5. Surplus (General Budget)		
<b>Total Appropriations</b>	<b>9,261,505.00</b>	<b>9,236,200.00</b>
Total Number of Employees	19	19

2015 Dedicated Solid Waste Utility Budget		
Summary of Revenues	Anticipated	
	SFY 2015	SFY 2014
1. Surplus	157,550.00	152,000.00
2. Miscellaneous Revenues	1,756,000.00	1,751,786.00
3. Deficit (General Budget)		
<b>Total Revenues</b>	<b>1,913,550.00</b>	<b>1,903,786.00</b>
Summary of Appropriations	SFY 2015 Budget	SFY 2014 Budget
1. Operating Expenses: Salaries & Wages	229,000.00	250,000.00
Other Expenses	1,524,550.00	1,550,000.00
2. Capital Improvements	50,000.00	53,000.00
3. Debt Service	60,000.00	
4. Deferred Charges & Other Appropriations	50,000.00	50,786.00
5. Surplus (General Budget)		
<b>Total Appropriations</b>	<b>1,913,550.00</b>	<b>1,903,786.00</b>
Total Number of Employees	7	7

Balance of Outstanding Debt				
	General	Water and Sewer Utility	Solid Waste Utility	Utility--Other
Interest	142,232.72	1,007,176.25		
Principal	7,888,768.85	6,835,203.87	300,000.00	
<b>Outstanding Balance</b>	<b>8,031,001.57</b>	<b>7,842,380.12</b>	<b>300,000.00</b>	

Notice is hereby given that the Budget and Tax Resolution was approved by the City Council of the City of Bridgeton, County of Cumberland, on October 21, 2014.

A hearing on the Budget and Tax Resolution will be held at the Police and Municipal Court Complex - Fayette Street on December 2, 2014 at 6:30 p.m. at which time and place objections to the Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the Municipal Clerk at City Hall, 181 E. Commerce Street, Bridgeton, New Jersey, (856) 455-3230, during the hours of 8:30 a.m. to 4:30 p.m.