

2016 MUNICIPAL BUDGET

of the City of Bridgeton County of Cumberland for the calendar year 2016

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	CY 2016	TY 2015
1. Surplus	2,255,000.00	121,784.00
2. Total Miscellaneous Revenues	8,318,981.42	6,049,635.45
3. Receipts from Delinquent Taxes	300,000.00	
4. a) Local Tax for Municipal Purposes	12,614,188.60	5,929,688.94
b) Addition to Local District School Tax		
c) Minimum Library Tax	156,215.38	76,774.35
Total Amount to be Raised by Taxes for Support of Municipal Budget		
Total General Revenues	23,644,385.40	12,177,882.74

Summary of Appropriations	CY 2016 Budget	TY 2015 Budget
1. Operating Expenses: Salaries & Wages	12,008,384.39	6,552,485.85
Other Expenses	7,317,848.62	3,959,748.60
2. Deferred Charges & Other Appropriations	2,900,505.00	397,800.00
3. Capital Improvements	98,750.00	37,500.00
4. Debt Service (Including for School Purposes)	786,856.05	978,016.01
5. Reserve for Uncollected Taxes	532,041.34	252,332.28
Total General Appropriations	23,644,385.40	12,177,882.74
Total Number of Employees	236	235

2016 Dedicated Water and Sewer Utility Budget		
Summary of Revenues	Anticipated	
	CY 2016	TY 2015
1. Surplus	986,529.00	594,152.00
2. Miscellaneous Revenues	8,610,000.00	4,207,362.00
3. Deficit (General Budget)		
Total Revenues	9,596,529.00	4,801,514.00
Summary of Appropriations	CY 2016 Budget	TY 2015 Budget
1. Operating Expenses: Salaries & Wages	1,101,000.00	585,000.00
Other Expenses	7,405,950.00	3,589,500.00
2. Capital Improvements	215,000.00	150,000.00
3. Debt Service	695,179.00	434,764.00
4. Deferred Charges & Other Appropriations	179,400.00	42,250.00
5. Surplus (General Budget)		
Total Appropriations	9,596,529.00	4,801,514.00
Total Number of Employees	20	19

2016 Dedicated Solid Waste Utility Budget		
Summary of Revenues	Anticipated	
	CY 2016	TY 2015
1. Surplus	365,280.00	203,500.00
2. Miscellaneous Revenues	1,745,000.00	685,000.00
3. Deficit (General Budget)		
Total Revenues	2,110,280.00	888,500.00
Summary of Appropriations	CY 2016 Budget	TY 2015 Budget
1. Operating Expenses: Salaries & Wages	227,000.00	128,500.00
Other Expenses	1,547,280.00	750,500.00
2. Capital Improvements	225,000.00	
3. Debt Service	60,000.00	
4. Deferred Charges & Other Appropriations	51,000.00	9,500.00
5. Surplus (General Budget)		
Total Appropriations	2,110,280.00	888,500.00
Total Number of Employees	7	7

Balance of Outstanding Debt				
	General	Water and Sewer Utility	Solid Waste Utility	Utility--Other
Interest	197,707.04	826,601.70		
Principal	9,996,470.57	6,273,962.71	240,000.00	
Outstanding Balance	10,194,177.61	7,100,564.41	240,000.00	

Notice is hereby given that the Budget and Tax Resolution was approved by the City Council of the City of Bridgeton, County of Cumberland, on April 5, 2016.

A hearing on the Budget and Tax Resolution will be held at the Public Safety Building - Fayette Street on May 3, 2016 at 6:30 p.m. at which time and place objections to the Budget and Tax Resolution for the calendar year 2016 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the Municipal Clerk at City Hall, 181 E. Commerce Street, Bridgeton, New Jersey, (856) 455-3230, during the hours of 8:30 a.m. to 4:30 p.m.