

# 2020 Municipal Tax Rate

	CY 2019	CY 2020	Rate Increase	Change
Local Levy	13,015,706.28	13,440,420.18	3.90%	424,713.90
Minimum Library Tax	178,771.30	176,552.66	-3.31%	(2,218.64)
Total Municipal Levy	13,194,477.58	13,616,089.89		422,495.26
Net Valuation Taxable	479,790.21	480,529,987		
1 cent on Tax Rate	47,979	48,052		
Average Assessed Home	71,203			\$ 59.81

# Tax Impact

Components	2019 Actual		2020 Estimate		Change	% Change
	\$ Amount	Rate	\$ Amount	Rate		
Local Tax	13,015,706.28	2.713	13,440,420.18	2.797	.084	3.10%
Library Tax	178,771.30	.038	176,552.66	.037	(.001)	-3.31%
Local School District	3,678,432.00	.767	3,770,392.80	.785	.018	2.30%
County Tax	6,145,928.28	1.281	6,330,306.13	1.317	.036	2.84%
County Health	286,967.37	.060	290,000.00	.060	.0	.58%
County Open Space	54,631.32	.012	55,000.00	.011	(.001)	-4.62%
Overall Tax Estimate	23,360,436.55	4.871	24,062,671.77	5.008	.137	2.80%

# PROPERTY TAX ANALYSIS

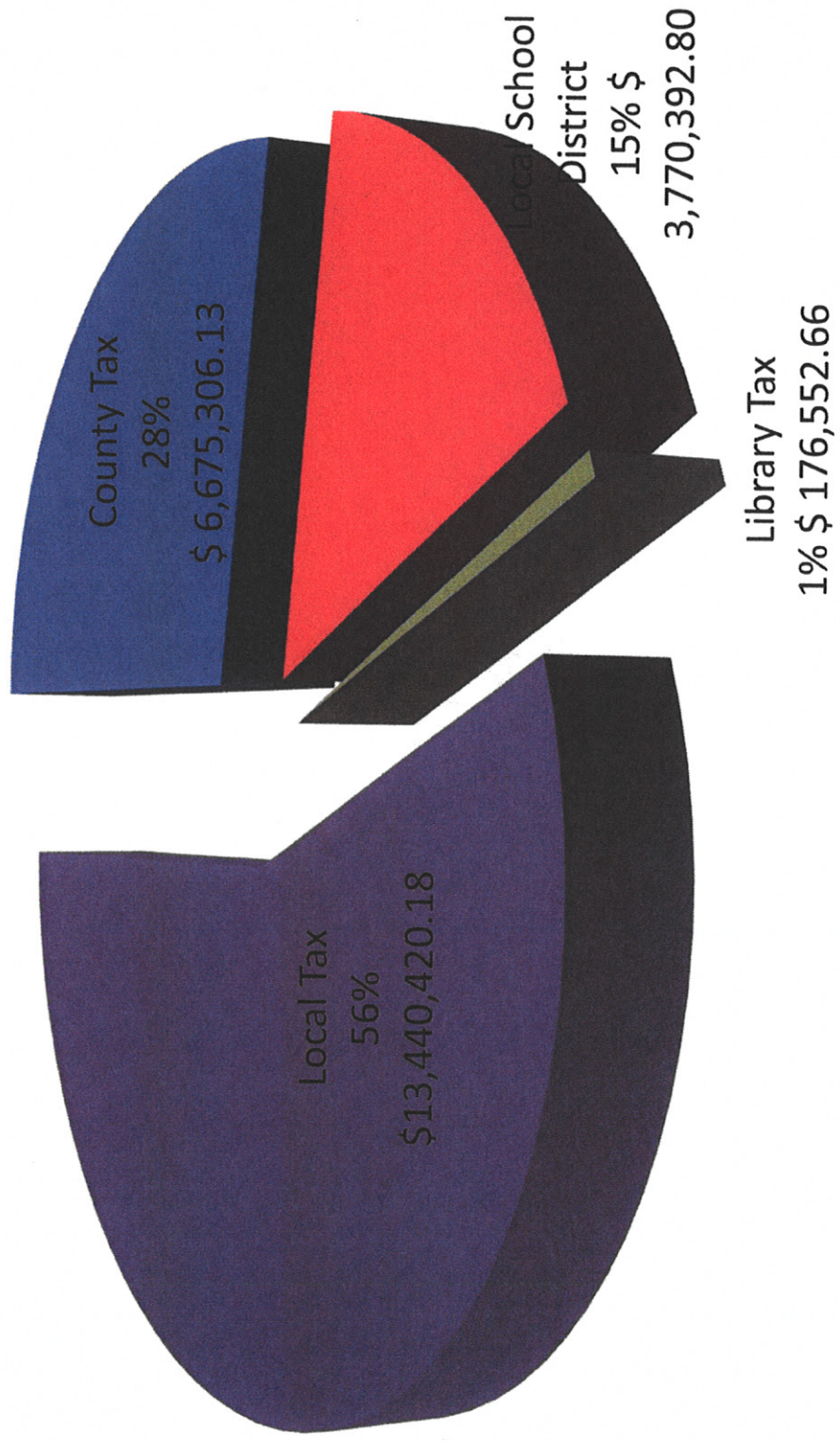
## 2014 - 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Tax Rate	5.007	4.871	4.643	4.522	4.387	4.310	5.665
Apportionment of Tax rate							
Municipal	2.787	2.713	2.630	2.565	2.514	2.428	3.221
Municipal Library	0.037	0.038	0.035	0.033	0.032	0.032	0.044
County	1.317	1.281	1.150	1.109	1.040	1.049	1.337
County Health	0.06	0.060	0.054	0.053	0.051	0.052	0.067
County Open Space	0.011	0.012	0.011	0.011	0.010	0.011	0.014
Local School	0.785	0.767	0.765	0.751	0.740	0.738	0.982

### Revaluation in 2015

Assessed Valuation	2020	2019	2018	2017	2016	2015	2014
	480,529,987	479,790,421	482,859,446	489,768,920	489,499,429	493,578,905	368,624,503

# 2020 Tax Levy Breakdown (Est)



# Water Sewer Budget Appropriations

	2019 Budget	2020 Budget	\$\$ Change
Water - Salary and Wages	644,400	648,000	3,600
Water – Other Expenses	1,417,032	1,271,519	(145,513)
Sewer – Salary and Wages	432,000	435,000	3,000
Sewer – Other Expenses	6,308,037	6,575,969	267,932
Administrative Support	325,000	275,000	(50,000)
Capital Improvements	135,000	22,188	(112,812)
Debt Service	603,800	727,342.22	123,542.22
Emergency Authorization	0	0	0
Statutory Expenses	193,872	188,526.00	(5,346)
<b>Total Appropriations</b>	<b>10,059,141</b>	<b>10,143,544.22</b>	<b>84,403.22</b>

Water/Sewer Surplus Analysis	FY 2014	FY 2015	TY 2015	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	% Utilized
Fund Balance as of July 1/Jan 1	1725389.47	1890238.81	1927061.50	2019997.84	1668729.63	1634697.28	1617537.32	1316905.70	
Add Excess Revenue	1251567.34	1059827.69	687088.34	929260.79	1095469.35	1025330.04	958883.38		
Deduct surplus used - CF budget	-172000.00	-172,000.00	0.00	-250000.00	-200000.00	-150000.00	0.00		
Deduct Surplus used - WS budget	-914718.00	-851005.00	-594152.00	-1030529.00	-929501.70	-892490.00	-1259515.00	-1116544.22	
Ending Balance	1890238.81	1927061.50	2019997.84	1668729.63	1634697.28	1617537.32	1316905.70	200361.48	-0.85

Note: Beginning balances can change once the Audit is completed

# Water/Sewer Revenue

	CY 2019 Adopted	CY 2019 Realized	CY 2020 Anticipated	\$\$ Change
Surplus	1,259,515	1,259,515	1,116,544.22	(142,970.78)
Rents	8,500,000	9,096,792.65	8,850,000	350,000
Service Connection Fees	7000	8,900	7,000	0
Misc Revenue	125,976	236,584,45	170,000	44,024
Reserve to Pay Debt	166,650	166,650	0	(166,650)
Total	10,059,141	10,768,442.10	10,143,544.22	84,403.22

# Solid Waste Budget Appropriations

	2019 Budget	2020 Budget	\$\$ Change
Salary and Wages	235,500	236,500	1,000.00
Other Expenses	1,545,882	1,570,119	24,237
Administrative Support	150,000	200,000	50,000
Capital Improvements	0	0	0
Debt Service	66,500	84,135	17,635
Statutory Expenses	63,941	61,246	(2,695)
Total Appropriations	2,061,823	2,152,000	90,177



Solid Waste Surplus Analysis	FY 2014	FY 2015	TY 2015	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	% Utilized
Fund Balance as of July 1/Jan 1	586028.75	668874.55	743649.11	928621.98	690019.29	531326.36	521829.10	523566.32	
Add Excess Revenue	359845.80	357324.56	388472.87	251677.31	222072.07	263809.74	293560.22		
Deduct Surplus Used - CF Budget	-125000.00	-125000.00	0.00	-350000.00	-200000.00				
Deduct Surplus used - SW Budget	-152000.00	-157,550.00	-203500.00	-140280.00	-180765.00	-273307.00	-291823.00	-377000.00	
Ending Balance	668874.55	743649.11	928621.98	690019.29	531326.36	521829.10	523566.32	146566.32	-0.72

Note: Beginning balances can change once the Audit is completed

# Solid Waste Revenue

	CY 2019 Adopted	CY 2019 Realized	CY 2020 Anticipated	\$\$ Change
Surplus	291,823	291,823	377,000	85,177
Rents	1,725,000	1,757,287.45	1,725,000	0
Misc Revenue	45,000	63,238.05	50,000	5,000
<b>Total</b>	<b>2,061,823</b>	<b>2,112,348.50</b>	<b>2,152,000</b>	<b>90,177</b>