

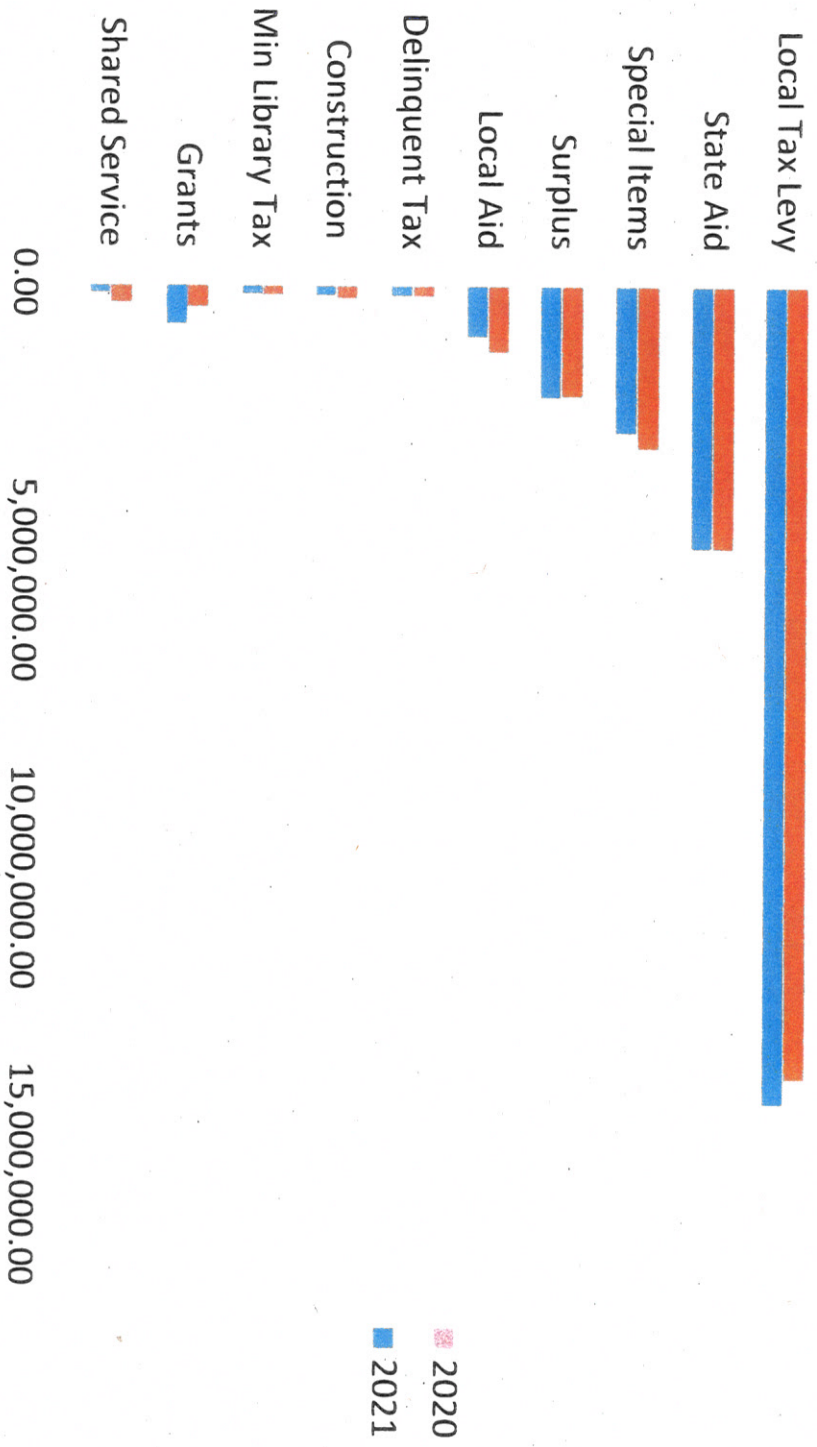
2021 Current Fund Budget Overview

How is the Budget funded?

- Surplus – using \$ 1,900,000 in funds. Increase of \$ 13,000 from PY
- Using one-time revenues to support the budget which include \$7,380 copier lease payoff, \$ 17,186 reserve for insurance proceeds from 2020, Local Government Emergency Fund \$ 187,650, the proceeds from the 2020 Property sale \$ 215,550 and Inspira Community Contribution of \$ 109,800.
- Anticipating \$ 300,000 in Rental registrations = 2020 amount
- Anticipating \$ 900,000 in EMS Services = 2020 amount
- Anticipating PLOT revenue of \$ 650,000
- Level state aid of \$ 4,420,168
- Maintaining shared services for Municipal Court, EMS and Tax Assessor
- Municipal Tax Levy of \$ 13,756,282.11

Current Fund Revenue	2020 Adopted	2020 Realized	2021 Anticipated	\$ Change 2020 Adopt/2021 Ant
Fund Balance	1,887,000.00	1,887,000.00	1,900,000.00	13,000.00
Local Aid	1,143,937.30	1,152,801.98	888,485.41	(255,451.89)
State Aid	4,420,168.00	4,420,168.00	4,420,168.00	0
Construction	240,000.00	223,130.00	190,000.00	(50,000.00)
Shared Service	318,080.00	291,160.13	159,467.00	(158,613.00)
Utility Surplus	0	0	0	0
Grants	392,135.31	392,135.31	679,921.45	287,786.14
Special Items	2,748,958.76	2,865,581.42	2,488,566.80	(260,391.96)
Delinquent Tax	200,000.00	386,140.25	200,000.00	0
Local Tax	13,336,203.07	13,796,789.45	13,756,282.11	420,079.04
Min Library Tax	176,552.66	176,552.66	173,490.57	(3,062.09)
Total Revenue	24,863,035.10	25,591,459.20	24,856,381.34	(6,653.76)

Current Fund Budget Revenue



Current Fund Surplus Analysis	FY 2015	TY 2015	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	% Utilized
Fund Balance as of July 1/Jan 1	2436558.07	2499209.05	3250232.50	2961797.28	2684830.31	2980798.73	2302714.41	2517466.17	
Add Excess Revenue	1715629.83	766247.06	1974663.69	1602124.20	2196038.47	1429815.68	2101751.76		
Deduct Surplus used	-1800000.00	-121784.00	-2255000.00	-1900000.00	-1900000.00	-2107900.00	-1887000.00	-1900000.00	
Ending Balance	2352187.90	3143672.11	2969896.19	2663921.48	2980868.78	2302714.41	2517466.17	617466.17	
Deduct Surplus pledged per AFS	-456233.87	0.00	-580000.00	-105000.00	-326630.00	-1263984.00	0.00	0.00	
Available Surplus per AFS	1895954.03	3143672.11	2389896.19	2558921.48	2654238.78	1038730.41	2517466.17	617466.17	-0.75

Note: Beginning balances can change once the Audit is completed

2021 Municipal Tax Rate

	CY 2021	CY 2020	Rate Increase	Change
Local Levy	13,756,282.11	13,336,203.07	.069	420,079.04
Minimum Library Tax	173,490.57	176,552.66	(.001)	(3,062.09)
Total Municipal Levy	13,929,772.68	13,512,755.73	.068	417,016.95
Net Valuation Taxable	483,452,575	480,529,987		2,922,588
1 cent on Tax Rate	48,345	48,053		
Average Assessed Home	71,645.00	71,203.00		

Tax Impact

Components	2021 Estimate		2020 Actual		Change	% Change
	\$ Amount	Rate	\$ Amount	Rate		
Local Tax	13,756,282.11	2.845	13,336,203.07	2.776	.069	2.5%
Library Tax	173,490.57	.036	176,552.66	.037	(.001)	-3.01%
Local School District	3,694,291.00	.764	3,679,035.00	.766	(.002)	-.24%
County Tax	6,250,561.00	1.293	6,371,986.87	1.327	(.034)	-2.57%
County Health	325,000	.067	315,124.53	.066	.001	1.86%
County Open Space	54,000.00	.011	54,521.80	.012	(.001)	-6.92%
Overall Tax Estimate	24,253,624.68	5.017	23,933,423.93	4.984	.03275	6.57%

PROPERTY TAX ANALYSIS

2014 - 2021

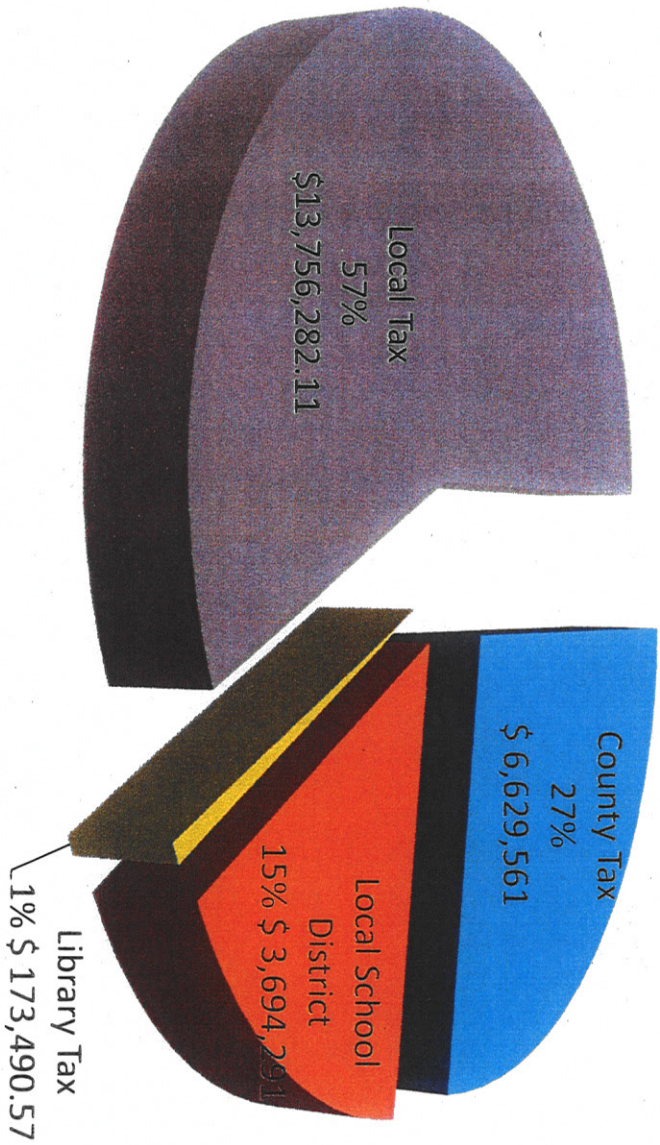
	2021	2020	2019	2018	2017	2016	2015	2014
Tax Rate	5.016	4.984	4.871	4.643	4.522	4.387	4.310	5.665
Apportionment of Tax rate								
Municipal	2.845	2.776	2.713	2.630	2.565	2.514	2.428	3.221
Municipal Library	0.036	0.037	0.038	0.035	0.033	0.032	0.032	0.044
County	1.293	1.327	1.281	1.150	1.109	1.040	1.049	1.337
County Health	0.067	0.066	0.060	0.054	0.053	0.051	0.052	0.067
County Open Space	0.011	0.012	0.012	0.011	0.011	0.010	0.011	0.014
Local School	0.764	0.766	0.767	0.765	0.751	0.740	0.738	0.982

Revaluation in 2015

Assessed Valuation	2021	2020	2019	2018	2017	2016	2015	2014
	483,452,575	480,529,987	479,790,421	482,859,446	489,768,920	489,499,429	493,578,905	368,624,503

1 penny = \$48,345

2021 Tax Levy Breakdown (Est)



CY 2021

Water/Sewer Utility Budget

Water Sewer Budget Appropriations

	2021 Budget	2020 Budget	\$ Change
Water - Salary and Wages	617,000.00	648,000.00	(31,000.00)
Water – Other Expenses	1,287,884.00	1,271,519.00	16,365.00
Sewer – Salary and Wages	425,000.00	435,000.00	(10,000.00)
Sewer – Other Expenses	6,650,634.00	6,575,969.00	74,665.00
Administrative Support	275,000.00	275,000.00	0
Capital Improvements	102,188.00	22,188.00	80,000.00
Debt Service	498,730.00	727,342.22	(228,612.22)
Statutory Expenses	187,299.00	188,526.00	(1,227.00)
Total Appropriations	10,043,735.00	10,143,544.22	(99,809.22)

Water/Sewer Revenue

	CY 2020 Adopted	CY 2020 Realized	CY 2021 Anticipated	\$ Change
Surplus	1,116,544.22	1,116,544.22	786,735.00	(329,809.22)
Rents	8,850,000.00	9,757,849.62	9,100,000.00	250,000.00
Service	7,000.00	8,600.00	7,000.00	0
Connection Fees				
Misc Revenue	170,000.00	160,802.85	150,000.00	(20,000.00)
Total	10,143,544.22	11,043,796.69	10,043,735.00	(99,809.22)

Water/Sewer Surplus Analysis	FY 2015	TY 2015	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	% Utilized
Fund Balance as of July 1/Jan 1	1890238.81	1927061.50	2019997.84	1668729.63	1634697.28	1617537.32	1316905.70	1671215.70	
Add Excess Revenue	1059827.69	687088.34	929260.79	1095469.35	1025330.04	958883.38	1470854.22		
Deduct surplus used - CF budget	-172000.00	0.00	-250000.00	-200000.00	-150000.00	0.00	0.00	0.00	
Deduct Surplus used - WS budget	-851005.00	-594152.00	-1030529.00	-929501.70	-892490.00	-1259515.00	-1116544.22	-786735.00	
Ending Balance	1927061.50	2019997.84	1668729.63	1634697.28	1617537.32	1316905.70	1671215.70	884480.70	-0.47

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CY 2021

Solid Waste Utility Budget

Solid Waste Budget Appropriations

	2021 Budget	2020 Budget	\$ Change
Salary and Wages	246,000.00	236,500.00	9,500.00
Other Expenses	1,608,980.00	1,570,119.00	38,861.00
Administrative Support	50,000.00	200,000.00	(150,000.00)
Capital Improvements	0	0	0
Debt Service	15,723.00	84,135.00	(68,412.00)
Statutory Expenses	59,400.00	61,246.00	(1,846.00)
Total Appropriations	1,980,103.00	2,152,000.00	(171,897.00)

Solid Waste Revenue

	CY 2020 Adopted	CY 2020 Realized	CY 2021 Anticipated	\$ Change
Surplus	377,000.00	377,000.00	249,663.00	(127,337.00)
Rents	1,725,000.00	1,638,248.78	1,625,000.00	(100,000.00)
Misc Revenue	50,000.00	55,567.28	50,000.00	0
Adopted Rate Increase	0	0	55,440.00	55,440.00
Total	2,152,000.00	2,070,816.06	1,980,103.00	(171,897.00)

Solid Waste Surplus Analysis	FY 2015	TY 2015	CV 2016	CV 2017	CV 2018	CV 2019	CV 2020	CV 2021	Utilized %
Fund Balance as of July 1/Jan 1	668874.55	743649.11	928621.98	690019.29	531326.36	521829.10	523566.32	299146.02	
Add Excess Revenue	357324.56	388472.87	251677.31	222072.07	263809.74	293560.22	152579.70		
Deduct Surplus Used - CF									
Budget	-125000.00	0.00	-350000.00	-200000.00	0.00	0.00	0.00	0.00	
Deduct Surplus used - SW									
Budget	-157550.00	-203,500.00	-140280.00	-180765.00	-273307.00	-291823.00	-377000.00	-249663.00	
Ending Balance	743649.11	928621.98	690019.29	531326.36	521829.10	523566.32	299146.02	49483.02	-0.83

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Thank You

