

CITY OF BRIDGETON

ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the City of Bridgeton, in the County of Cumberland, State of New Jersey on +October 21, 2014.and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such ordinance follows:

ORDINANCE NO. 14-6

Title: BOND ORDINANCE PROVIDING FOR THE ACQUISITION OF WHEELED RECYCLING CONTAINERS IN AND BY THE CITY OF BRIDGETON, IN THE COUNTY OF CUMBERLAND, NEW JERSEY, APPROPRIATING \$300,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$300,000 BONDS OR NOTES OF THE CITY TO FINANCE THE COST THEREOF.

PURPOSE: The acquisition of wheeled recycling containers, including all related costs and expenditures necessary therefor and incidental thereto.

Appropriation: \$300,000

Bonds/Notes Authorized: \$300,000

Grant Appropriated: N/A

Section 20 Costs: \$15,000

Useful Life: 15 years

Jeanne Hitchner  
Deputy Municipal Clerk