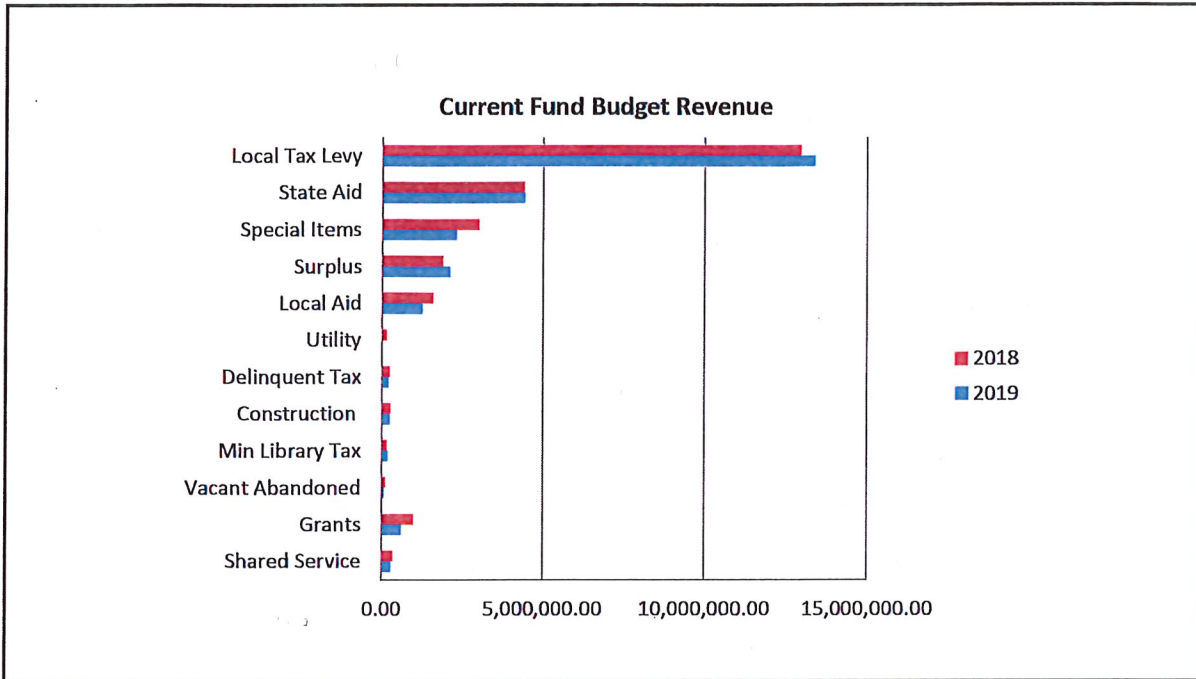


2019 Current Fund Budget Overview

How is the Budget funded?

- Surplus – using \$ 2,107,900 in funds. Increase of \$ 207,900 from PY
- Using one-time revenues to support the budget which include \$79,542 in land sale proceeds from CCIA, \$ 153,000 of funds available in the General Capital Fund due to cancellation of funded ordinances, and \$ 151,476.64 in Water/Sewer Interfunds < 2018 by \$ 609,379.95
- Anticipating \$ 450,000 in Rental registrations > 2018 by \$ 100,000
- Anticipating \$ 900,000 in EMS Services >2018 by \$ 75,000
- Level state aid of \$ 4,420,168
- Maintaining shared services for Municipal Court, EMS and Tax Assessor
- Municipal Tax Levy of \$ 13,373,949.18

Current Fund Revenue	2018 Adopted	2018 Realized	2019 Anticipated	\$\$ Change 2018 Adopt/2019 Ant
Fund Balance	1,900,000	1,900,000	2,107,900	207,900
Local Aid	1,187,737.79	1,605,826.43	1,263,602.64	75,864.85
State Aid	4,420,168	4,420,168	4,420,168	0
Construction	275,000	269,322	250,000	(25,000)
Shared Service	336,762.00	351,994.51	278,469	(58,293)
Vacant and Abandoned	115,000	118,357.60	50,000	(65,000)
Utility Surplus	150,000	150,000	0	(150,000)
Grants	990,270.11	990,270.11	603,588.59	(386,681.52)
Special Items	2,772,076.59	3,014,572.61	2,312,696.64	(459,379.95)
Delinquent Tax	250,000	197,487.53	200,000	(50,000)
Local Tax	12,696,793.23	12,946,245.37	13,373,949.18	677,155.95
Min Library Tax	167,034.82	167,034.82	178,771.30	11,736.48
Total Revenue	25,260,842.54	26,131,278.98	2,503,9145.35	(221,697.19)



Current Fund Surplus Analysis	FY 2014	FY 2015	TY 2015	CY 2016	CY 2017	CY 2018	CY 2019	% Utilized
Fund Balance as of July 1/Jan 1	2962674.21	2436558.07	2499209.05	3250232.50	2961797.28	2684830.31	2654238.78	
Add Excess Revenue	1751930.04	1715629.83	766247.06	1974663.69	1602124.20	2196038.47		
Deduct Surplus used	-2273007.50	-1800000.00	-121784.00	-2255000.00	-1900000.00	-1900000.00	-2107900.00	
Ending Balance	2441596.75	2352187.90	3143672.11	2969896.19	2663921.48	2980868.78	546338.78	
Deduct Surplus pledged per AFS	-46313.32	-456233.87	0.00	-580000.00	-105000.00	-326630.00		
Available Surplus per AFS	2395283.43	1895954.03	3143672.11	2389896.19	2558921.48	2654238.78	546338.78	-0.79

Note: Beginning balances can change once the Audit is completed

2019 Municipal Tax Rate

	CY 2018	CY 2019	Rate Increase	Change
Local Levy	12,696,793.23	13,373,949.18	5.70%	677,155.95
Minimum Library Tax	167,034.82	178,771.30	7.00%	11,736.48
Total Municipal Levy	12,863,828.05	13,552,720.48	5.36%	688,892.43
Net Valuation Taxable	482,859,446	479,790,421		(3,069,025)
1 cent on Tax Rate	48,286	47,979		
Average Assessed Home	69,822			\$110.29

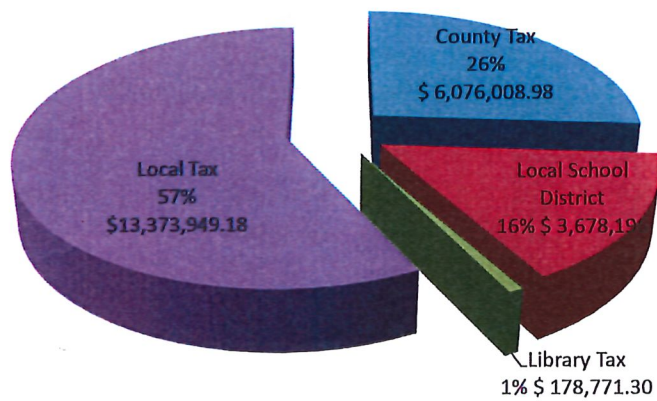
Tax Impact

Components	2018 Actual		2019 Estimate		Change	% Change
	\$\$ Amount	Rate	\$\$ Amount	Rate		
Local Tax	12,696,793.23	2.630	13,373,949.18	2.787	.158	5.7%
Library Tax	167,034.82	.035	178,771.30	.037	.003	7.0%
Local School District	3,678,196.00	.762	3,678,196.00	.767	.005	0%
County Tax	5,611,018.55	1.163	5,751,294.01	1.199	.036	2.5%
County Health	265,912.39	.056	272,560.20	.057	.001	2.5%
County Open Space	50,882.70	.011	52,154.77	.011	.000	2.5%
Overall Tax Estimate	22,469,837.69	4.657	23,306,925.46	4.858	.203	4.0%

PROPERTY TAX ANALYSIS 2014 - 2019

		<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Tax Rate		4.858	4.643	4.522	4.387	4.310	5.665
Apportionment of Tax rate							
Municipal		2.787	2.630	2.565	2.514	2.428	3.221
Municipal Library		0.037	0.035	0.033	0.032	0.032	0.044
County	Estimated	1.199	1.150	1.109	1.040	1.049	1.337
County Health	Estimated	0.057	0.054	0.053	0.051	0.052	0.067
County Open Space	Estimated	0.011	0.011	0.011	0.010	0.011	0.014
Local School	Estimated	0.767	0.765	0.751	0.740	0.738	0.982
Revaluation in 2015							
Assessed Valuation							
	2019	479,790,421					
	2018	482,859,446					
	2017	489,768,920					
	2016	489,499,429					
	2015	493,578,905					
	2014	368,624,503					

2019 Tax Levy Breakdown (Est)



CY 2019 Water/Sewer Utility Budget

Water Sewer Budget Appropriations

	2018 Budget	2019 Budget	\$\$ Change
Water - Salary and Wages	631,000	644,400	13,400
Water – Other Expenses	1,405,186	1,417,032	11,846
Sewer – Salary and Wages	430,000	432,000	2,000
Sewer – Other Expenses	5,718,536	6,308,037	589,501
Administrative Support	325,000	325,000	0
Capital Improvements	230,000	135,000	-95,000
Debt Service	782,750	603,800	-178,950
Emergency Authorization	0	0	0
Statutory Expenses	194,018	193,872	-146
Total Appropriations	9,716,490	10,059,141	342,651

Water/Sewer Revenue

	CY 2018 Adopted	CY 2018 Realized	CY 2019 Anticipated	\$\$ Change
Surplus	892,490	892,490	1,259,515	367,025
Rents	8,500,000	8,847,207.76	8,500,000	0
Service Connection Fees	9,000	7,725	7,000	-2,000
Misc Revenue	115,000	167,276.72	125,976	10,976
Reserve to Pay Debt	200,000	200,000	166,650	-33,350
Total	9,716,490	10,114,699.48	10,059,141	342,651

Water/Sewer Surplus Analysis	FY 2014	FY 2015	TY 2015	CY 2016	CY 2017	CY 2018	CY 2019	% Utilized
Fund Balance as of July 1/Jan 1	1725389.47	1890238.81	1927061.50	2019997.84	1668729.63	1634697.28	1617537.32	
Add Excess Revenue	1251567.34	1059827.69	687088.34	929260.79	1095469.35	1025330.04		
Deduct surplus used - CF budget	-172000.00	-172,000.00	0.00	-250000.00	-200000.00	-150000.00		
Deduct Surplus used - WS budget	-914718.00	-851005.00	-594152.00	-1030529.00	-929501.70	-892490.00	-1259515.00	
Ending Balance	1890238.81	1927061.50	2019997.84	1668729.63	1634697.28	1617537.32	358022.32	-0.78

Note: Beginning balances can change once the Audit is completed

CY 2019 Solid Waste Utility Budget

Solid Waste Budget Appropriations

	2018 Budget	2019 Budget	\$\$ Change
Salary and Wages	222,000	235,500	13,500
Other Expenses	1,550,250	1,545,882	-4,368
Administrative Support	150,000	150,000	0
Capital Improvements	0	0	0
Debt Service	60,000	66,500	6,500
Statutory Expenses	61,057	63,941	2,884
Total Appropriations	2,043,307	2,061,823	18,516

Solid Waste Revenue

	CY 2018 Adopted	CY 2018 Realized	CY 2019 Anticipated	\$\$ Change
Surplus	273,307	273,307	291,823	18,516
Rents	1,725,000	1,749,057.95	1,725,000	0
Misc Revenue	45,000	63,570.85	45,000	0
Total	2,043,307	2,085,935.80	2,061,823	18,516

Solid Waste Surplus Analysis	FY 2014	FY 2015	TY 2015	CY 2016	CY 2017	CY 2018	CY 2019	% Utilized
Fund Balance as of July 1/Jan 1	586028.75	668874.55	743649.11	928621.98	690019.29	531326.36	521829.10	
Add Excess Revenue	359845.80	357324.56	388472.87	251677.31	222072.07	263809.74		
Deduct Surplus Used - CF Budget	-125000.00	-125000.00	0.00	-350000.00	-200000.00			
Deduct Surplus used - SW Budget	-152000.00	-157,550.00	-203500.00	-140280.00	-180765.00	-273307.00	-291823.00	
Ending Balance	668874.55	743649.11	928621.98	690019.29	531326.36	521829.10	230006.10	-0.56

Note: Beginning balances can change once the Audit is completed

Thank You



