

CITY OF BRIDGETON

ORDINANCE AUTHORIZING ACQUISITION OF CERTAIN PROPERTY

WHEREAS, the City of Bridgeton is desirous of entering into an agreement to purchase certain property currently owned by the Bridgeton Municipal Port Authority, specifically identified on Exhibit A attached hereto; and

WHEREAS, the City of Bridgeton is authorized to acquire such property as may be in the best interest of the City of Bridgeton pursuant to N.J.S.A. 40A:12-1 et. seq.; and

WHEREAS, the purchase of such property is subject to the approval of the Bridgeton Municipal Port Authority and the New Jersey Local Finance Board; and

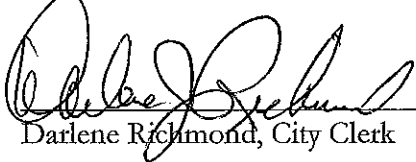
WHEREAS, the City Council of the City of Bridgeton is desirous of authorizing the acquisition of all such properties upon proper approvals;

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Bridgeton that the City shall be authorized to enter into an agreement with the Bridgeton Municipal Port Authority to acquire such properties subject to approval from all appropriate authorities at the current assessed values.

BE IT FURTHER ORDAINED, by the City Council of the City of Bridgeton that the Mayor and Clerk are hereby authorized to execute any documents necessary to complete such transaction.

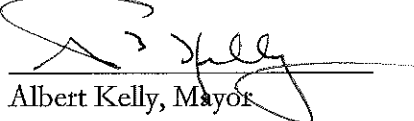
ADOPTED at a regular meeting of the City Council of the City of Bridgeton held on the 23 day of June, 2015

ATTEST:

  
Darlene Richmond, City Clerk

  
Jack Sturency, Council President

APPROVED:

  
Albert Kelly, Mayor

at

Exhibit A