CITY OF BRIDGETON NOTICE OF PENDING ORDINANCE

ORDINANCE APPROVING SECOND AMENDMENT TO FINANCIAL AGREEMENT AND CONSENT TO AND ACCEPTANCE OF SECOND ASSIGNMENT OF FINANCIAL AGREEMENT TO RIVERWALK HOUSING PARTNERS, LP WITH RESPECT TO BLOCK 265, LOTS 11, 12, AND 14 ON THE OFFICIAL TAX MAP OF THE CITY

This Ordinance authorizes the City to execute the Second Amendment to Financial Agreement and Consent to and Acceptance of Second Assignment of Financial Agreement. The City consents to assign the Financial Agreement and wavier of permit fees to Riverwalk Housing Partners, LP. Furthermore, Riverwalk Housing Partners, LP will assume all of the Bridgeton Senior Housing Partners, LLC's obligations under the terms and conditions of the Financial Agreement.

NOTICE is hereby given that the foregoing Ordinance was introduced and passed upon first reading at a meeting of the City Council of the City of Bridgeton, in the County of Cumberland, State of New Jersey, on August 15, 2023. It will be further considered for final passage after a public hearing at a meeting of said City Council to be held in Council Chambers at the Police and Municipal Court Complex, 330 Fayette Street, Bridgeton, New Jersey on September 19, 2023 at 5:30 pm. Copies of the Ordinance in full are available for public inspection in the Municipal Clerk's Office, 181 E. Commerce St. Bridgeton, New Jersey during normal business hours.

Nichole Almanza, RMC Municipal Clerk