


**RESOLUTION APPOINTING BRIDGETON MUNICIPAL PORT AUTHORITY  
SECRETARY/TREASURER**

**WHEREAS**, the Bridgeton Municipal Port Authority is in need of appointing a secretary/treasurer for Port Authority business; and

**WHEREAS**, J. Curtis Edwards has been nominated for the position;

**NOW THEREFORE BE IT RESOLVED** by the Governing Body of the Bridgeton Municipal Port Authority that J. Curtis Edwards is hereby appointed as the Secretary/Treasurer of the Bridgeton Municipal Port Authority.

It is hereby certified that this is a true copy of the Resolution adopted at the meeting held on May 13, 2015.

  
Secretary

Date:

Motion made by Brewer

Seconded by Surrency

Recorded vote:

	Aye	No	Abstain	Absent
Brewer	✓			
Kelly	✓			
Edwards			✓	
Murad				
Surrency	✓			

**RESOLUTION CERTIFYING REVIEW OF AUDIT FOR YEAR ENDING JUNE 30, 2014**

**WHEREAS**, N.J.S.A. 40A:5A-15 requires the governing body of each local authority to cause an annual audit of its accounts to be made, and

**WHEREAS**, the annual report of audit for the year ended June 30, 2014 has been completed and filed with the Bridgeton Municipal Port Authority, County of Cumberland pursuant to N.J.S.A. 40A:5A-15, and

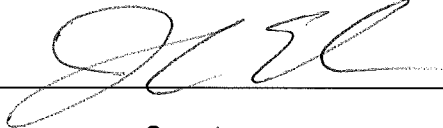
**WHEREAS**, N.J.S.A. 40A:5A-17 requires the governing body each authority to, within 45 days of receipt of the annual audit, certify by resolution to the Local Finance Board that each member thereof has personally reviewed the annual report of audit, and specifically the section entitled "Schedule of Findings and Recommendations", and has evidenced same by group affidavit in the form prescribed by the Local Finance Board, and

**WHEREAS**, the members of the governing body have received the annual report of audit, and have specifically reviewed the section entitled "Schedule of Findings and Recommendations", in accordance with N.J.S.A. 40A:5A-17,

**NOW THEREFORE BE IT RESOLVED**, the governing body of the Bridgeton Municipal Port Authority, County of Cumberland, hereby certifies to the Local Finance Board of the State of New Jersey that each Board member has personally reviewed the annual report of audit for the year ended June 30, 2014 and specifically has reviewed the sections of the report of audit entitled "Schedule of Findings and Recommendations", and has evidenced same by group affidavit in the form prescribed by the Local Finance Board.

**BE IT FURTHER RESOLVED**, that the Secretary of the Authority is hereby directed to promptly submit to the Local Finance Board the aforesaid group affidavit, accompanied by a certified true copy of this resolution.

It is hereby certified that this is a true copy of the Resolution adopted at the meeting held on May 13, 2015.

\_\_\_\_\_  
  
 Secretary

\_\_\_\_\_  
 5/13/15  
 Date

Motion made by Surrency

Seconded by Drew

Recorded vote:

	Aye	No	Abstain	Absent
Brewer	✓			
Kelly	✓			
Edwards	✓			
Murad				✓
Surrency	✓			

**LOCAL AUTHORITIES GROUP AFFIDAVIT FORM**  
**PRESCRIBED BY THE NEW JERSEY LOCAL FINANCE BOARD**  
**AUDIT REVIEW CERTIFICATE**

We, the members of the governing body of the Bridgeton Municipal Port Authority, County of Cumberland, being of full age and being duly sworn according to law, upon our oath depose and say:

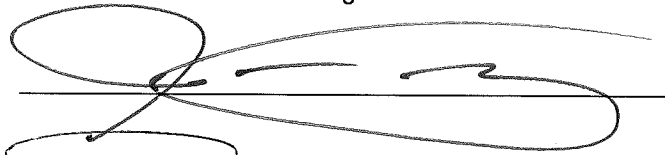
1. We are duly appointed/elected members of the Bridgeton Municipal Port Authority, County of Cumberland.

2. We certify, pursuant to N.J.S.A. 40A:5A-17, that we have each reviewed the annual report of audit for the year ended June 30, 2014, and specifically the section of the report of audit entitled "Schedule of Findings and Recommendations".

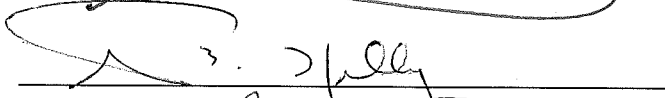
Name

Signature

Jack Surrency



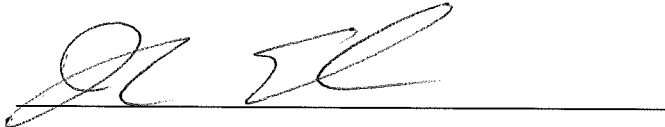
Albert B. Kelly



Robert G. Brewer



James C. Edwards



Sworn to and subscribed before me  
this 13<sup>th</sup> day of May, 2015

Notary Public of New Jersey

Albert K. Marmo  
NJ Licensed Attorney

**RESOLUTION ACCEPTING THE CORRECTIVE ACTION PLAN  
FOR FY 2014 AUDIT**

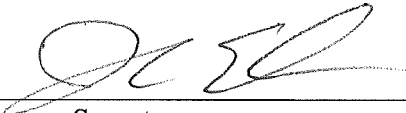
**WHEREAS**, the Bridgeton Municipal Port Authority received its annual audit for the year ended June 30, 2014; and

**WHEREAS**, the Secretary/Treasurer has prepared a Corrective Action Plan as required by New Jersey Division of Local Government Services, and

**WHEREAS**, regulations by the State of New Jersey, Division of Local Government Services requires that the Governing Body review and accept the Corrective Action Plan.

**NOW THEREFORE BE IT RESOLVED** by the Governing Body of the Bridgeton Municipal Port Authority that the attached Corrective Action Plan is hereby approved. A certified copy of the resolution, with the Corrective Action Plan will be filed with the Director of the Division of Local Government Services.

It is hereby certified that this is a true copy of the Resolution adopted at the meeting held on May 13, 2015.

  
Secretary

Date:

Motion made by Kelly

Seconded by Surrency

Recorded vote:

	Aye	No	Abstain	Absent
Brewer	✓			
Kelly	✓			
Edwards	✓			
Murad				✓
Surrency	✓			

**Corrective Action Plan  
Bridgeton Municipal Port Authority  
FY 2014 Audit Report**

**Finding No. 2014-001**

Condition: During the fiscal year ended June 30, 2014, the Port Authority did not maintain a double-entry accounting system, adopt a budget, adopt a cash management plan and did not maintain a listing of fixed assets.

Analysis: The Port Authority does not have any full time or part time employees and does not have the financial assets to hire an accountant.

Corrective Action: The Port Authority secretary/treasurer will maintain a double entry accounting system. The Port Authority adopted a budget for 2014, adopted a cash management plan, and established a listing of fixed asset. The double-entry accounting system is under design.

**Finding No. 2014-002**

Condition: The Port Authority has little to no internal control over financial reporting.

Analysis: The Port Authority does not have any full time or part time employees and does not have the financial assets to hire staff.

Corrective Action: The Port Authority will work closely with the City of Bridgeton to establish stronger internal controls over financial reporting.

**Finding No. 2014-003**

Condition: The Port Authority has not adopted a corrective action plan.

Analysis: The Port Authority does not employ any administrative or accounting staff; therefore no corrective action plan was completed.

Corrective Action: The Corrective Action Plan was adopted for the 2013 audit.

**RESOLUTION OF THE BRIDGETON MUNICIPAL PORT AUTHORITY AUTHORIZING THE SALE OF PORT AUTHORITY OWNED PROPERTY**

**WHEREAS**, The Bridgeton Municipal Port Authority (the "Authority") is currently in the process of winding down its affairs, and

**WHEREAS**, the Authority owns several properties; and

**WHEREAS**, the City of Bridgeton (the "City") has expressed an interest in purchasing these properties at the current assessed value; and

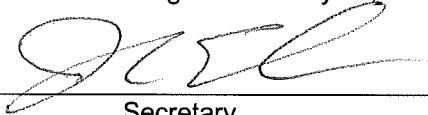
**NOW THEREFORE BE IT RESOLVED**, by the members of the Bridgeton Municipal Port Authority that the Authority authorizes the sale of the following properties to the City for the assessed value indicated below:

<u>Block</u>	<u>Lot</u>	<u>Assessed Value</u>
132	3	\$2,400.00
145	1	\$5,100.00
145	2	\$3,400.00
145	3	\$3,400.00
157	7	\$32,300.00
192	15	\$11,800.00
192	19	\$7,400.00
193	12	\$43,500.00
193	13	\$14,000.00
193	14	19,800.00
193	15	\$55,700.00

**BE IT FURTHER RESOLVED**, that the Authority recognizes that these transactions will require Local Finance Board approval; and

**BE IT FURTHER RESOLVED**, that the Chairman and Secretary of the Port Authority are hereby authorized to execute any necessary documents to proceed with this transaction and with any required application to the Local Finance Board.

It is hereby certified that this is a true copy of the Resolution adopted at the meeting held on May 13, 2015.



Secretary

Date:

Motion made by Kelly

Seconded by Edwards

Recorded Vote:

	AYE	NO	ABSTAIN	ABSENT
Brewer	✓			
Kelly	✓			
Edwards	✓			
Murad				✓
Surrency	✓			