

MINTUES OF
 BRIDGETON MUNICIPAL PORT AUTHORITY
 HELD WEDNESDAY, November 29, 2016 @ 4:30 P.M.
 At THE BRIDGETON TOURIST CENTER
 50 East Btoad Street, Bridgeton, New Jersey 08302

After notice of meeting was published in the South Jersey Times & The Daily Journal, The Bridgeton Municipal Port Authority was held at 4:30pm on November 29, 2016 at the Bridgeton Tourist Center. The meeting was called to order at 4:35 pm.

Roll Call was as follows:

	Present	Absent
Robert Brewer	X	
Albert B. Kelly	X	
J. Curtis Edwards	X	
Eugene Shelton		X

A motion was made to approve the minutes from the September 21, 2016 meeting by Robert Brewer and seconded by Albert Kelly. The motion passed.

A motion was made by Robert Brewer and seconded by Albert Kelly to introduce the 2017 budget. The Resolution was passed and a date of January 10, 2017 was set for adoption.

A motion was made by Albert Kelly and seconded by Robert Brewer to adopt the resolution to make modifications to the BMPA's bank account at TD Bank. The Resolution passed.

A motion was made by Robert Brewer and seconded by Albert Kelly to authorize the payment of the outstanding Bowman & Co statement from funds anticipated to be received by Port from the City of Bridgeton. The Resolution passed.

Other Business: None

The meeting was opened to the public and the following persons commented:

William Martin
 Thomas Martin
 Nancy Ridgeway

The meeting was closed to public comment. Thereafter, a motion was made by Albert Kelly and seconded Robert Brewer to adjourn the meeting at 4:46pm.

Submitted by,

James C. Edwards

2017 AUTHORITY BUDGET RESOLUTION

BRIDGETON MUNICIPAL PORT AUTHORITY

(Name)

FISCAL YEAR: FROM: JULY 1, 2016 TO: JUNE 30, 2017

WHEREAS, the Annual Budget and Capital Budget for the Bridgeton Municipal Port Authority for the fiscal year beginning, July 1, 2016 and ending, June 30, 2017 has been presented before the governing body of the Bridgeton Municipal Port Authority at its open public meeting of November 29, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 658,800, Total Appropriations, including any Accumulated Deficit if any, of \$ 658,800 and Total Unrestricted Net Position utilized of \$ 0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0.00; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bridgeton Municipal Port Authority, at an open public meeting held on November 29, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Bridgeton Municipal Port Authority for the fiscal year beginning, July 1, 2016 and ending, June 30, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Bridgeton Municipal Port Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 10, 2017.


(Secretary's Signature):

11/29/16
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Robert Brewer	X			
Albert Kelly	X			
J. Curtis Edwards	X			
Eugene Shelton				X

RESOLUTION

AUTHORIZING FUNDS FROM CITY OF BRIDGETON TO PAY AUDITOR FEES TO BOWMAN & COMPANY

WHEREAS, the Bridgeton Municipal Port Authority has requested the assistance of the City of Bridgeton by way of a loan for funds necessary to pay the Auditor for their services; and

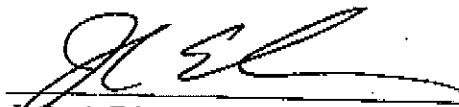
WHEREAS, the City of Bridgeton has agreed to provide such funds for payment of the auditor bills; and

WHEREAS, the Bridgeton Municipal Port Authority has received or anticipates receiving such funds from the City of Bridgeton and will deposit same into the appropriate account so that payment may be made; and

WHEREAS, Bowman & Company have provided a billing statement for services rendered and same has been considered by the Authority.

NOW THEREFORE BE IT RESOLVED, the governing body of the Bridgeton Municipal Port Authority, County of Cumberland, that the Port is entitled to accept funds from the City of Bridgeton for deposit and thereafter pay the outstanding statement from Bowman & Company for services rendered to the Authority.

It is hereby certified that this is a true copy of the Resolution adopted at the meeting held on the 29th day of November, 2016.



Curtis Edwards, Chairman

11/29/16

Date

RESOLUTION

AUTHORIZING CHANGES TO THE BRIDGETON MUNICIPAL PORT AUTHORITY BANK ACCOUNT

WHEREAS, the Bridgeton Municipal Port Authority has established a bank account at a local branch of TD Bank; and

WHEREAS, the Authority wishes to made changes to the authorized signors of this account; and

WHEREAS, Bowman & Company have provided a billing statement for services rendered and same has been considered by the Authority.

NOW THEREFORE BE IT RESOLVED, the governing body of the Bridgeton Municipal Port Authority, County of Cumberland, that the following individuals James C. Edwards may be added as authorized signatories to the account and shall be authorized to update the mailing address on the bank account to 22 Dare Ave., Bridgeton, NJ 08302.

It is hereby certified that this is a true copy of the Resolution adopted at the meeting held on the 29th day of November, 2016.



J. Curtis Edwards, Chairman

11/29/16

Date