CITY OF BRIDGETON NOTICE OF AUCTION

PLEASE TAKE NOTICE: On March 10, 2023, at the time of 10:00 a.m., the City of Bridgeton will conduct an auction in accordance with <u>N.J.S.A.</u> 40A:12-13 for the sale of properties owned by the City. Said auction will take place at the Police and Municipal Court Administration Building, 330 Fayette Street, Bridgeton, New Jersey, at which time the City of Bridgeton shall receive bids regarding the sale of the properties listed below:

No.	Block	Lot	Street Address	Assessed Value	Minimum Bid
1	8	5	Chestnut Avenue (vacant land)	\$18,000	\$1,000
2	11	9	51 Edward Ave	\$78,100	\$40,000
3	51	9	14 Myrtle St	\$28,900	\$5,000
4	66	36	Markley Drive (vacant land)*	\$8,600	\$5,000
5	73	1	535 Chestnut Ave	\$65,700	\$65,000
6	73	2	531 Chestnut Ave	\$62,200	\$65,000
7	76	17	512 Chestnut Ave	\$39,500	\$20,000
8	86	10	24 Bank St (vacant land)	\$3,200	\$500
9	87	27	60 Bank St (Vacant land)	\$5,300	\$1,000
10	90	31	102 Walnut St (vacant land)	\$2,500	\$500
11	93	10	51 Walnut St	\$11,100	\$5,000
12	93	35	38 Elmer St	\$34,200	\$20,000
13	94	13	29 Elmer St	\$13,400	\$13,400
14	109	10	33-35 Coral Ave (vacant land)	\$3,900	\$2,000
15	115	18	E. Commerce St REAR (vacant land)	\$9,900	\$5,000
16	115	19	Rear 763 E. Commerce St (vacant land)	\$15,100	Combined with Lot 18
17	122	10	Blue Bowman Way (vacant land)*	\$34,900	\$20,000
18	123	1	Blue Bowman Way (vacant land)*	\$22,300	\$10,000
19	129	25	Ellis St (vacant land) **	\$4, 100	\$500
20	139	4	29 Spruce St (vacant land) **	\$5,500	\$500
21	143	20.01	143 S. Pine St	\$33,400	\$5,000
22	149	7.01	252 S. Pine St	\$32,200	\$20,000
23	155	2	297 South Ave	\$32,600	\$5,000
24	155	2.01	299 South Ave	\$32,900	\$5,000
25	155	7	Rear - 311 South Ave	\$28,300	\$15,000

No	Block	Lot	Street Address	Assessed Value	Minimum Bid
26	156	8	South Ave & Cedardell (vacant land)	\$4,800	\$500
27	169	28	68 Division St (vacant land) **	\$7,400	\$2,000
28	171	38	Cherry St (vacant land)	\$4,100	\$500
29	171	75	97 Pamphylia Ave (vacant land)	\$6,300	\$2,000
30	171	116	85 Russell Ave	\$16,800	\$2,500
31	172	42	Buckshutem Rd (vacant land)	\$5,100	\$500

* Southeast Gateway Redevelopment (SEG) Area

* Hope VI Redevelopment Area

TAKE NOTICE that City Council reserves the right to reject any bid, and has set a minimum bid with respect to the aforesaid properties.

TAKE FURTHER NOTICE that 10% of the bid price be paid by cash or certified or cashier's check at the time of the sale, and that settlement shall be held not later than 90 days from the date City Council accepts such bids unless an extension is approved by the City Council. In the event that the successful bidder fails to settle within the time directed, the 10% bid deposit shall be forfeited.

TAKE FURTHER NOTICE that the aforementioned sale will be subject to terms and conditions to be announced at the auction.

Nichole Almanza, RMC, Municipal Clerk

Advertisement Date: February 18, 2023 and March 25, 2023